



ADDENDUM NO.1

2/7/2024

TENDER NO.KIMC/S/2/2024-2025 FOR PROVISION OF STAFF MEDICAL INSURANCE COVER (RE-ADVERTISED TENDER).

The following is the **revised technical evaluation** criteria.

No.	Category	Criteria	Marks	Total
1	Firm's Experience	Current Five (5) Principal medical Clients with Premiums of at Least 10 million Each. Attach Award Letters and Contracts.	5 Marks each	25
		Five original recommendation letters for the above clients addressed to the CEO Kenya institute of Mass Communication.	3 Marks each	15
2	Underwriter Financial Capacity	The underwriter capability to settle claims should have Capital Adequacy Ratio (CAR) of above 1:1.5 each year for the last three years (2022,2021,2020) as per IRA Guidelines on Key Ratios as per Audited Books of Accounts.	5 marks per year	15
3.	Human Capital	Technical staff <ul style="list-style-type: none">Relevant Bachelor's degree eg commerce, business administration.Insurance qualifications, ACII/CII/AIIC/IIKValid IIK Membership for the year 2024Over 5 Years Insurance Experience 4mks each	Complete evidence 6mks each	24
4	Claims	Ten recommendations from hospitals on claim settlement.	0.5 marks per letter	5
5	Credit Worthiness	Current and Valid Reference Letter from The Firm's Bankers Addressed to the CEO Kenya institute of Mass Communication and Issued Within Tendering Period.	6 Marks	6
6	Accreditation/Branch Network	Above five branches (10 Marks) Below five branches (5 Marks) Attach county governments business permits	10 Marks	10
TOTAL SCORE OUT 100				100
To qualify for financial evaluation the bidder must score a minimum of 80 points (80%)				

